

Fresh Relevance Data Pulse

Brand Switching & Customer Loyalty





Likelihood of consumers switching brands

Has no problem switching from a brand they have used previously to a different one

Would switch to a different brand depending on the circumstances

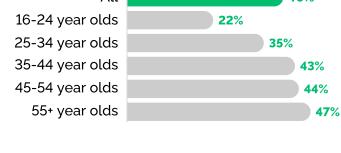
42% Would never switch to a different brand 22%



the old brand

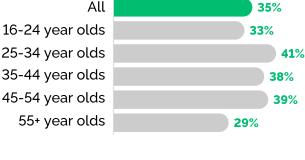
Top 7 reasons consumers switch brands

New brand offered a better price



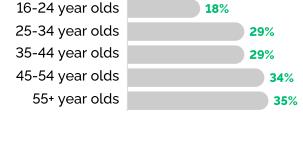
16-24 year olds

Wanted to try something new



All 30%

Favorite product was out of stock with



All 20% 16-24 year olds 23%

family and friends

New brand was recommended by



All

16-24 year olds 23% 25-34 year olds 21%

13%

New brand offered more product choice

20%

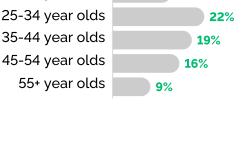


All

16-24 year olds 14%

New brand had faster or cheaper delivery

15%



All



Impact of gender on reasons consumers switch brands

45%

New brand offered a

better price

35% 35% 34%

44%

Wanted to try

something new



32%

31%

27%

28%

20%

18%

20%

21%

20%

24%



35-44 year olds

55+ year olds

All **27**% 16-24 year olds **27**%

Top 7 reasons consumers stay loyal to brands

45-54 year olds 49% 55+ year olds

36%

28%

41%



55+ year olds

25-34 year olds

35-44 year olds

45-54 year olds

45-54 year olds

16-24 year olds

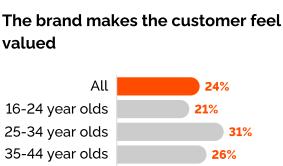
25-34 year olds

35-44 year olds

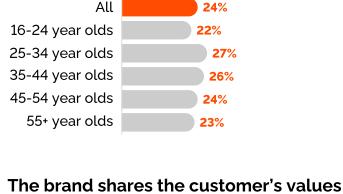
45-54 year olds

55+ year olds

The brand is convenient

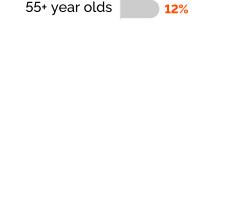


The brand offers great customer service

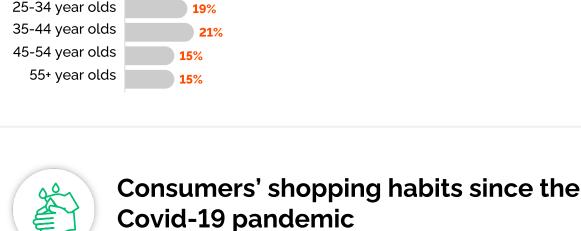


The brand understands customer's needs

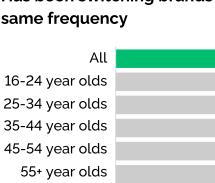
All



All **17**% 16-24 year olds



Has been switching brands at the



Has been switching brands more

All

23%

24%

41%

38%

frequently

53%

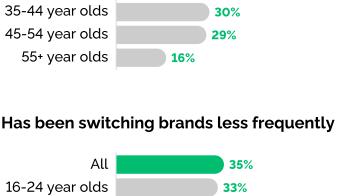
46%

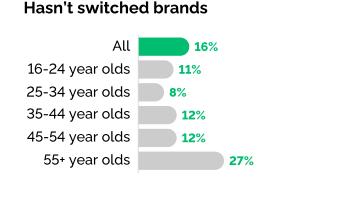
45%

49%

16-24 year olds

25-34 year olds





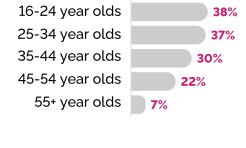
25-34 year olds 35-44 year olds 45-54 year olds



Christmas 2021

a brand for the first time during Black Friday or

Tried a new brand All



23%

Didn't try a new brand

